

**SES's L. S. RAHEJA COLLEGE OF ARTS AND COMMERCE  
(AUTONOMOUS)**



**Board of Studies:  
Economics**

**COMPOSITION OF BOARD OF STUDIES IN ECONOMICS (BOS) 2024-2025**

<b>SR. NO.</b>	<b>CAPACITY IN BOS</b>	<b>NAME &amp; AFFILIATION</b>	<b>Designation</b>
1	Chairperson	Ms. Samiksha Jadhav, L.S.Raheja College of Arts and Commerce	Assistant Professor and Head, Department of Economics
2	Members Secretary (Department Members)	Dr. Rahul Dandekar, L.S.Raheja College of Arts and Commerce	Assistant Professor, Department of Economics
3	Member (Department Members)	Ms. Dipti Dhandha, L.S.Raheja College of Arts and Commerce	Assistant Professor, Department of Economics
4	Member (Department Member) (SFC section)	Mr. Prashant Shelar, L.S.Raheja College of Arts and Commerce	Assistant Professor Department of Economics
5	Vice Chancellor Nominee	Dr. Sucheta Joshi, Jhunjhunwala College	Associate Professor and Head, Department of Economics
6	Expert from outside parent university	Dr. Savita Kulkarni, Gokhale Institute of Politics and Economics (Pune)	Associate Professor and Ph.D. Guide
7	Expert from outside parent university	Dr. Jyoti Sarkar, Anil Surendra Modi School of Commerce, SVKM's NMIMS University	Associate Professor, Department of Economics
8	Representative from Industry nominated by the Principal	Dr. Dipak Choudhari, RBI	Assistant Advisor, Financial Market Operations Department
9	Representative from Industry nominated by the Principal	Ms. Oindrilla Seal, Protiviti, Qatar.	Associate Manager, Financial Risk Management, Protiviti
10	College Alumni nominated by the Principal	Jagruti Parab, Bhavans College (Autonomous)	Assistant Professor, Department of Economics
11	Expert from outside the Autonomous College	Dr. Nirmala Pawar, Bhavan's College(Autonomous)	Assistant Professor and Head, Department of Economics
12	Expert from outside the Autonomous College	Dr. Aparna Kulkarni Dharmadhikar, St. Xavier's College(Autonomous)	Assistant Professor, Department of Economics
13	Expert from outside the Autonomous College	Mr. Manish Gogari, Mithibai College (Autonomous)	Vice Principal(Commerce)



**SADHANA EDUCATION SOCIETY'S**  
(Registered under society's act of 1860 & Bombay Public Trust Act 1950)  
Linguistic (Gujarati) Minority  
**L. S. RAHEJA COLLEGE OF ARTS & COMMERCE**

Estd : 1980

NAAC ACCREDITED B++ (3<sup>rd</sup> Cycle)

Relief Road, Santacruz (W), Mumbai - 400 054, Email: registrar@lsraheja.org  
Tel.: 2660 9320 / 2661 4101, Website : www.lsraheja.org

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Ref.No.LSRC/BOS/Eco/Meeting/24-25/175

DATE: 18.04.2024

**MEETING OF BOARD OF STUDIES-ECONOMICS**

**Meeting Notice**

The meeting of BoS of Economics will be held at 6 p.m. on Tuesday, 23/04/2024 on college MS Teams online platform. The link of the meeting will be shared a day prior. All BoS members are requested to attend the meeting.



**AGENDA**

1. To introduce members of the BoS.
2. Presentation and discussion on nomenclatures and syllabi of FYBA 2024-25 under NEP 2020.
3. Any other business with the permission of the Chair.

*Radhav*

(Ms. Samiksha Jadhav)  
Chairperson, BoS Economics



Meeting title: First Meeting of BoS in Economics	<b>PROOF OF MEMBERS (ONLINE ATTENDANCE FROM MS-TEAMS)</b>		
Attended participants	14		
Start time	4/23/24, 5:28:46 PM		
End time	4/23/24, 9:02:08 PM		
Meeting duration	3h 33m 22s		
Average attendance time	1h 58m 23s		
2. Participants			
Name	First Join	Last Leave	In-Meeting Duration
Samiksha Jadhav	4/23/24, 5:33:47 PM	4/23/24, 9:02:08 PM	3h 28m 20s
Dipti Dhandha	4/23/24, 5:28:51 PM	4/23/24, 9:02:08 PM	3h 33m 17s
Dr. Rahul Dandekar (Unverified)	4/23/24, 5:32:26 PM	4/23/24, 7:29:40 PM	1h 57m 14s
Prashant Shelar (Unverified)	4/23/24, 5:53:50 PM	4/23/24, 5:55:35 PM	1m 44s
PRASHANT RAJAN SHELAR (Unverified)	4/23/24, 5:55:10 PM	4/23/24, 9:02:08 PM	3h 6m 58s
Dr. Nirmala Pawar (Unverified)	4/23/24, 6:01:48 PM	4/23/24, 7:55:38 PM	1h 53m 50s
J Parab	4/23/24, 6:02:15 PM	4/23/24, 8:39:32 PM	2h 37m 17s
Manish Gogari (External)	4/23/24, 6:02:25 PM	4/23/24, 8:39:24 PM	2h 36m 59s
Aparna Kulkarni (Unverified)	4/23/24, 6:04:40 PM	4/23/24, 8:39:30 PM	2h 34m 50s
Oindrilla Seal (External)	4/23/24, 6:05:40 PM	4/23/24, 8:00:10 PM	1h 52m 22s
Sucheta Joshi (Unverified)	4/23/24, 6:10:35 PM	4/23/24, 6:18:47 PM	8m 11s
Dr. Sucheta Joshi (Unverified)	4/23/24, 6:18:40 PM	4/23/24, 6:58:02 PM	39m 21s
Sucheta Joshi (Unverified)	4/23/24, 7:05:26 PM	4/23/24, 8:39:26 PM	1h 34m
Dr. Rahul Dandekar (Unverified)	4/23/24, 7:29:11 PM	4/23/24, 9:02:08 PM	1h 32m 57s

**SES's L.S. RAHEJA COLLEGE OF ARTS AND COMMERCE**

<b>Title: Minutes of Board of Studies Meeting in the subject of Economics</b>
<b>DATE:</b> 23rd April, 2024
<b>VENUE:</b> Ms. Teams Online Mode
<b>MEMBERS PRESENT</b> 1) Ms. Samiksha Jadhav (Chairperson of Board of Studies, Economics) 2) Dr. Rahul Dandekar (Member Secretary Board of Studies, Economics) 3) Dr. Sucheta Joshi (Vice- Chancellor Nominee of Board of Studies) 4) Dr. Nirmala Pawar (Head of the Department of Economics, Bhavans College) 5) Dr. Aparna Kulkarni (Assistant Professor, St. Xaviers College) 6) Mr. Manish Gogari (Associate Professor, SVKM's Mithibai College) 7) Ms. Oindrilla Seal (Industry Expert: Senior Consultant, Protiviti, Middle East) 8) Ms. Jagruti Parab (Alumina: Assistant Professor, Bhavans College) 9) Ms. Dipti Dhandha (Assistant Professor, L.S.Raheja College of Arts and Commerce) 10) Mr. Prashant Shelar (Assistant Professor, L.S.Raheja College of Arts and Commerce)
<b>LEAVE OF ABSENCE WAS GRANTED TO:</b> 1) Dr. Dipak Chaudhari (Industry Expert from RBI) 2) Dr. Jyoti Sarkar (Assistant Professor, Sarla Anil Modi School of Commerce) 3) Dr. Savita Kulkarni, Gokhale Institute of Politics and Economics, Pune
<b>AGENDA:</b> 1) To introduce the Members of BoS 2) Presentation and discussion and approval of nomenclatures and syllabi of First year 2024-25 under NEP 2020 3) Any other business with the permission of the chair.
<b>TIME:</b> 6:00 PM

**Meeting addressed by: Ms. Samiksha Jadhav (Chairperson of Board of Studies, Economics)**

**Minutes of the Meeting in which the syllabus for all 14 courses was approved:**

**Item 1:**

To formally introduce the Board of Studies Members to each other. Ms. Samiksha Jadhav introduced all the members.

**Item 2:**

To discuss, finalize and approve the draft syllabi for final approval of academic council. Syllabi of 13 courses for Semester I and II were discussed, changed, finalized and approved by the BoS members as follows:

**I] BA SEM I MAJOR: MICROECONOMICS-I (4 CREDITS)**

1. Change in title of Module 3 from Elasticity to 'Elasticity and its applications' was suggested and approved.

2. A book for numerical sums titled 'Introduction to Mathematical Economics by Edward T Dowling, Third Edition, Schaum's series was suggested to be included in the references. And it was done accordingly.

3. Use of Instructor's Manual from Library was suggested and approved.

**II] BA SEM II MAJOR: MICROECONOMICS-II (4 CREDITS)**

1. Title of Module I, II, III and their respective content was changed as per suggestions and was approved by the BoS members.

2. It was proposed that Monopolistic Competition and Oligopoly was to be excluded from the current course syllabus and to be included in another semester. Considering the flow of the syllabus, it was discussed that the introductory part of Monopolistic competition and Oligopoly market structures can be retained and the advanced theories will be included in another semester.

This was also approved by all members.

### **III] BA SEM I MAJOR: INDIAN ECONOMY (2 CREDITS)**

1. Title of Module II was changed to 'Sectoral Analysis of Indian Economy' from 'Agricultural, Industrial and Service sectors in India'. This was approved by all members.

### **IV] BA SEM II Subject Specific IKS: KAUTILYA'S ARTHASHASTRA (2 CREDITS)**

1. Change in the topic titled 'Administration' to 'Public Administration' in Module I was suggested and approved.

2. Topics of Taxation and Auditing by Kautilya were included instead of comparison of Kautilya with Western Political Thinkers: Machiavelli, Aristotle and Plato.

3. Change in the title of module II from 'Foreign Policy and Trade' to 'Foreign Trade and Policy' was suggested and approved.

4. Change in the title 'Reference Books' to 'Essential Readings and Supplementary Readings' was suggested and approved.

### **V] BA SEM II Minor: INTRODUCTION TO MICROECONOMICS AND MACROECONOMICS (2 CREDITS)**

Members of the BOS were of the view that the Minor subject will not be continued by the student for further semesters so they suggested to give another paper but Chair explained that it was not the case and that they will continue with Economics in further semesters as minor, therefore the syllabi will have no changes. This was suggested and approved.

### **VI] BA SEM I VSC: ECONOMICS OF START-UP (2 CREDITS)**

1) Title of Module I of Economics of Start-up was changed to Introduction to the Start-up. This was approved by all members

2) It was suggested that department should invite entrepreneurs for delivering few guest lectures.

3) Nomenclature of the paper Economics of Start-up-I was changed to Economics of Start-up and was approved.

### **VII] BA SEM II VSC: Economics of Start-up changed to 'DYNAMICS OF START-UP' (2 CREDITS)**

1. Change in the nomenclature was suggested and done and approved after discussing the content of the syllabi from Economics of Start-up-II to 'Dynamics of Start-up.' This was approved by all members.

2. A slight change in the sequence of Module II was suggested and was done accordingly.

### **VIII] BCOM SEM I OE: BUSINESS ECONOMICS-I (2 CREDITS)**

1. Exclusion of Indifference curve analysis was suggested and accepted.

2. Revenue concepts and their inter relationships (numerical sums) to be excluded from semester I and added in Semester II. It was also proposed to change the title of Module II as Production and Cost Analysis. This was approved by all members

**IX] BCOM: BUSINESS ECONOMICS-II as OE for SEM II: (2 CREDITS)**

The titles of the Module I & II were changed to 'Revenue Analysis and Introduction to Markets' and 'Monopolistic Competition and Oligopoly' respectively, and topic of Revenue concepts and their inter relationships was added to module 1. This was approved by all members.

**X] BSc IT: Nomenclature changed from Microeconomics to 'SERVICE SECTOR IN INDIA'**

**as OE for SEM I: (2 CREDITS)**

It was proposed that course for BSc IT students should be related to service sector and its role in the Indian economy. The BoS members agreed to change the nomenclature from Microeconomics to 'Service Sector in India'. This was approved by all members.

**XI] BFM & BBI: MICROECONOMICS as Minor SEM II: (2 CREDITS)**

1. It was suggested to add the basic topics of elasticity. It was suggested that Module II should be related to markets and its real-world applications. This was approved by all members

2. It was suggested to add descriptive and numerical case studies for module I. This was approved by all members.

**XII] BMS: BUSINESS ECONOMICS as Minor SEM II: (2 CREDITS)**

1. It was suggested to add types and features of market structures along with Case studies for each market.

2. It was suggested to exclude the topics of Meaning, Scope of Business Economics from Module I and exclude the topics of Trade Cycles, Inflation, Monetary and Fiscal Policy, Budget form Module II. This was approved by all members.

**XIII] BAMMC: INTRODUCTION TO ECONOMICS as OE in SEM II (2 CREDITS)**

It was suggested to add numerical examples in module II. This was approved by all members

Note: The changes and suggestions given by Dr. Savita Kulkarni, Dr. Dipak Choudhari and Dr. Jyoti Sarkar were already incorporated in the syllabi according to their comments in the syllabi copies and was discussed in their absence.

**XIII] MCOM (BUSINESS MANAGEMENT): CONTEMPORARY INDIAN ECONOMY as Major (4 CREDIT)**

Syllabus of Contemporary Indian Economy was discussed and accepted by all the members.

**Item 3:**

It was also discussed and decided that syllabus and exams pattern of SY AND TY will remain the same (as per existing syllabus of University of Mumbai) and that examination of TY will be conducted by the college under autonomy.

The meeting ended with the formal vote of thanks by member secretary Dr. Rahul Dandekar.

Samiksha Jadhav  
Chairperson, BoS-Economics

**List of Courses approved by Board of Studies-Economics**

Sr. No.	Nomenclature	Programme	Semester	Vertical	Credit
1	Microeconomics-I	FYBA	I	Major	4 credits
2	Microeconomics-II	FYBA	II	Major	4 credits
3	Indian Economy	FYBA	I	Major	2 credits
4	Kautilya's Arthashastra	FYBA	II	(Subject specific IKS)	2 credits
5	Introduction to Microeconomics and Macroeconomics	FYBA	II	Minor	2 credits
6	Economics of Start-up	FYBA	I	VSC	2 credits
7	Dynamics of Start-up	FYBA	II	VSC	2 credits
8	Business Economics-I	FYBCom	I	OE	2 credits
9	Business Economics-II	FYBCom	II	OE	2 credits
10	Introduction to Economics	FYBAMMC	II	OE	2 credits
11	Service Sector in India	FYBSc IT	I	OE	2 credits
12	Business Economics	FYBMS	II	Minor	2 credits
13	Microeconomics	FYBBI & FYBFM	II	Minor	2 credits
14	Contemporary Indian Economy	MCom	I		4 credits



Ms. Samiksha Jadhav <samiksha.jadhav@Israheja.org>

## Meeting Link for First Meeting of BoS in Economics

4 messages

Ms. Samiksha Jadhav <samiksha.jadhav@Israheja.org>

Tue, Apr 23, 2024 at 12:16 PM

To: Savita Kulkarni <Savita.kulkarni@gipe.ac.in>, Jyoti Sarkar <sarkar.j.p@gmail.com>, Dipak Raghunath Chaudhari <dipakrchaudhari@rbi.org.in>, Oindrilla Seal <oindrillaseal001@gmail.com>, Nirmala Pawar <nirmala.pawar@bhavans.ac.in>, Aparna Kulkarni <aparna.kulkarni@xaviers.edu>, Manish.gogari@mithibai.ac.in, jagrutip520@gmail.com, Sucheta Joshi <suchetaj123@gmail.com>  
Cc: economics.dept@Israheja.org, "rahul.dandekar" <rahul.dandekar@Israheja.org>, Dipti Dhandha <dipti.dhandha@Israheja.org>

Dear all members,  
Please find the link for today's meeting. Kindly download the MS Teams App, sign in with your google account and then join the meeting at 6pm sharp.

Thank you.

Regards

Samiksha Jadhav  
Head  
Department of Economics

[https://teams.microsoft.com/l/message/19:DLJ9uXzR9S-pnv3ISmU38GMuXTi8drf6Jlk3aKa\\_fas1@thread.tacv2/1713789002473?tenantId=25176a81-d60a-4083-8b70-36db56c4ff66&groupId=ec8a7ef2-9a2c-4c06-addb-64077c86f9f9&parentMessageId=1713789002473&teamName=Board%20of%20Studies%20Economics&channelName=General&createdTime=1713789002473](https://teams.microsoft.com/l/message/19:DLJ9uXzR9S-pnv3ISmU38GMuXTi8drf6Jlk3aKa_fas1@thread.tacv2/1713789002473?tenantId=25176a81-d60a-4083-8b70-36db56c4ff66&groupId=ec8a7ef2-9a2c-4c06-addb-64077c86f9f9&parentMessageId=1713789002473&teamName=Board%20of%20Studies%20Economics&channelName=General&createdTime=1713789002473)

On Tue, 16 Apr, 2024, 11:57 pm Ms. Samiksha Jadhav, <samiksha.jadhav@Israheja.org> wrote:

Dear all BoS members,

Greetings to all. I am hereby sending you the syllabus copies of all courses in Economics that will be offered under NEP from 2024-25 in the first year for all programs. Kindly go through the copies and insert the suggestions and comments in the files.

I request all to kindly revert back to the same email latest by Saturday, 20th April, 2024.  
The respective appointment letters and notice for BoS meeting will be sent shortly.  
Looking forward to your cooperation.

Thank you. Regards

Ms. Samiksha Jadhav  
Head,  
Department of Economics

Aparna Kulkarni <aparna.kulkarni@xaviers.edu>

Tue, Apr 23, 2024 at 12:18 PM

To: "Ms. Samiksha Jadhav" <samiksha.jadhav@Israheja.org>

Cc: Savita Kulkarni <Savita.kulkarni@gipe.ac.in>, Jyoti Sarkar <sarkar.j.p@gmail.com>, Dipak Raghunath Chaudhari <dipakrchaudhari@rbi.org.in>, Oindrilla Seal <oindrillaseal001@gmail.com>, Nirmala Pawar <nirmala.pawar@bhavans.ac.in>, Manish.gogari@mithibai.ac.in, jagrutip520@gmail.com, Sucheta Joshi <suchetaj123@gmail.com>, economics.dept@Israheja.org, "rahul.dandekar" <rahul.dandekar@Israheja.org>, Dipti Dhandha <dipti.dhandha@Israheja.org>

Thanks, I will be there.  
With Regards,

Dr. Aparna Kulkarni

Asst. Professor in Economics  
St. Xavier's College, Mumbai.

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**Sucheta Joshi** <suchetaj123@gmail.com>  
To: "Ms. Samiksha Jadhav" <samiksha.jadhav@lsraheja.org>

Tue, Apr 23, 2024 at 2:18 PM

Thanks I will be there.

On Tue, Apr 23, 2024 at 12:16 PM Ms. Samiksha Jadhav <samiksha.jadhav@lsraheja.org> wrote:

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**Dipak Raghunath Chaudhari** <dipakrchaudhari@rbi.org.in>  
To: "Ms. Samiksha Jadhav" <samiksha.jadhav@lsraheja.org>

Tue, Apr 23, 2024 at 6:10 PM

Madam,

I am not able to log in.

With regards,

Dipak

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**From:** Ms. Samiksha Jadhav <samiksha.jadhav@lsraheja.org>

**Sent:** 23 April 2024 12:17

**To:** Savita Kulkarni <Savita.kulkarni@gipe.ac.in>; Jyoti Sarkar <sarkar.j.p@gmail.com>; Dipak Raghunath Chaudhari <dipakrchaudhari@rbi.org.in>; Oindrilla Seal <oindrillaseal001@gmail.com>; Nirmala Pawar <nirmala.pawar@bhavans.ac.in>; Aparna Kulkarni <aparna.kulkarni@xaviers.edu>; Manish.gogari@mithibai.ac.in; jagrutip520@gmail.com; Sucheta Joshi <suchetaj123@gmail.com>

**Cc:** economics.dept@lsraheja.org; rahul.dandekar <rahul.dandekar@lsraheja.org>; Dipti Dhandha <dipti.dhandha@lsraheja.org>

**Subject:** [Warning][SPF Failed] Meeting Link for First Meeting of BoS in Economics

**"External Email Warning: Please exercise care."**

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**Ms. Samiksha Jadhav** <samiksha.jadhav@lsraheja.org>  
To: Dipak Raghunath Chaudhari <dipakrchaudhari@rbi.org.in>

Fri, Apr 19, 2024 at 4:08 PM

Thank you sir for taking out your valuable time from a busy schedule and for giving your comments on the draft syllabi.

Samiksha Jadhav  
Head  
Dept of Economics  
L.S.Raheja College of Arts and Commerce  
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**Ms. Samiksha Jadhav** <samiksha.jadhav@lsraheja.org>  
To: Jyoti Sarkar <sarkar.j.p@gmail.com>

Fri, Apr 19, 2024 at 4:08 PM

Thank you Jyoti.

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**Savita Kulkarni** <savita.kulkarni@gipe.ac.in>  
To: "Ms. Samiksha Jadhav" <samiksha.jadhav@lsraheja.org>

Sat, Apr 20, 2024 at 10:09 PM

Dear Samiksha ma'am,

I have gone through the courses and most of them are nicely designed.

I just feel that Economics of Start up II (VSC) course is too ambiguous and I am not sure whether BA semester-II students will be in a position to receive it well. The pedagogy is not mentioned in the syllabus.

I also observed that in the teaching scheme of the most courses , **02** is mentioned as lectures. I am not sure what exactly this number denotes.

In BCom (Open Elective), Business Economics-I course can be redesigned to provide more relevant sub-modules for the programme

Thanks and Regards  
Savita Kulkarni  
Assistant Professor  
Gokhale Institute of Politics and Economics  
B M C C Road, Deccan Gymkhana  
Pune 411004 (India)  
<http://www.gipe.ac.in>

On Tue, Apr 16, 2024 at 11:57 PM Ms. Samiksha Jadhav <samiksha.jadhav@lsraheja.org> wrote:

[Quoted text hidden]

[Quoted text hidden]

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**Ms. Samiksha Jadhav** <samiksha.jadhav@lsraheja.org>  
To: Savita Kulkarni <savita.kulkarni@gipe.ac.in>

Sun, Apr 21, 2024 at 10:10 AM

Dear madam,  
Thanks for the feedback.

Samiksha Jadhav  
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